

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 93

January 10, 2021

SUMMARY OF BILL: Extends the termination date of the Tennessee Technology Development Corporation to June 30, 2025. Under the *Tennessee Governmental Entity Review Law*, the Corporation is scheduled to terminate on June 30, 2021.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Economic and Community Development, the Corporation's expenditures were \$5,622,721 in FY18-19 and \$7,141,612 in FY19-20.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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